

200 N. Ozark
Girard, KS 66743
620.724.8235
www.ckt.net

Notice of Annual Meeting
Wednesday, October 20, 2021

THIS IS YOUR REGISTRATION
PLEASE DETACH AND BRING



Your Community Technology Partner

Craw-Kan October 2021

BALANCE SHEET		December 31, 2020	
ASSET AND OTHER DEBITS			
Telephone Plant	\$198,468,799.45		
In Service	28,326,426.54		
Under Construction	226,795,225.99		
Total Plant	<u>128,737,050.44</u>	\$98,058,175.55	4,921,022.19
Less Reserve for Depreciation & Amortization			
Plant Less Reserve			
Other Investments	4,921,022.19		
Cash-General Funds	2,830,990.26		
Temporary Cash Investments	4,178,777.15		
Accounts Receivable	929,172.44		
Material	2,601,741.30		
Total Current Assets		10,540,681.15	
Prepaid Accounts & Deferred Charges			
Total Assets & Other Debits		<u>412,646.80</u>	<u>\$113,932,525.69</u>
LIABILITIES & OTHER CREDITS			
Long Term Debt	\$36,738,949.31		\$36,738,949.31
Accounts Payable	3,359,774.75		
Accrued Taxes	289,447.14		
Other Current Liabilities	<u>372,879.17</u>		
Total Current & Accrued Liabilities		4,022,101.06	
Deferred Credits	3,500.00		
Donated Capital	6,782,298.93		
Patronage Capital	59,334,341.46		
Margins	<u>7,051,334.93</u>		
Total Capital & Margins		<u>73,171,475.32</u>	
Total Liabilities & Other Credits		<u>\$113,932,525.69</u>	

OPERATING STATEMENT		2020		2019	
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Local Network Service Revenue	\$2,868,413.20	\$2,836,217.88	\$2,836,217.88	\$2,836,217.88	\$2,836,217.88
Network Access Service Revenue	15,493,821.84	17,583,987.68	17,583,987.68	17,583,987.68	17,583,987.68
Miscellaneous Operating Revenue	610,303.92	559,302.99	559,302.99	559,302.99	559,302.99
Non Regulated Operations Revenue	<u>16,350,271.80</u>	<u>14,559,283.59</u>	<u>14,559,283.59</u>	<u>14,559,283.59</u>	<u>14,559,283.59</u>
Total Operating Revenue	35,322,810.76	35,538,792.14	35,538,792.14	35,538,792.14	35,538,792.14
Plant Specific Operations Expense	5,724,700.02	5,728,158.84	5,728,158.84	5,728,158.84	5,728,158.84
Plant Non Specific Operations Exp.	10,229,330.57	10,405,791.34	10,405,791.34	10,405,791.34	10,405,791.34
Customer Operations Expense	1,200,164.68	1,207,334.36	1,207,334.36	1,207,334.36	1,207,334.36
Corporate Operations Expense	2,196,783.10	2,308,237.11	2,308,237.11	2,308,237.11	2,308,237.11
Non Regulated Operations Expense	<u>9,053,680.40</u>	<u>8,221,212.32</u>	<u>8,221,212.32</u>	<u>8,221,212.32</u>	<u>8,221,212.32</u>
Operating Tax Expense	1,091,090.98	783,076.56	783,076.56	783,076.56	783,076.56
Total Operating Expense	<u>29,495,749.75</u>	<u>28,653,810.53</u>	<u>28,653,810.53</u>	<u>28,653,810.53</u>	<u>28,653,810.53</u>
Net Operating Revenue	5,827,061.01	6,884,981.61	6,884,981.61	6,884,981.61	6,884,981.61
Net Non-Operating Income	<u>1,224,273.92</u>	<u>(3,606.76)</u>	<u>(3,606.76)</u>	<u>(3,606.76)</u>	<u>(3,606.76)</u>
Margins	<u>\$7,051,334.93</u>	<u>\$6,881,374.85</u>	<u>\$6,881,374.85</u>	<u>\$6,881,374.85</u>	<u>\$6,881,374.85</u>

OCTOBER
2021

The Annual Meeting Edition

this issue

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Annual Meeting!

Where:

Girard High School Cafeteria

When:

Oct. 20, 2021

Time:

7:00 PM, Registration starts

at 4:00 PM



Leading the Charge

Our continuing efforts to make our Cooperative 100% fiber-to-the-home, combined with expansion into new markets have resulted in a record year of financial performance. We broke through the \$7 million net margins barrier for the first time in our Cooperative's history. We added 1,397 new nonmember customers and for the first time in many years we grew the customer base of the Cooperative by adding 351 members.

This is all due to ultra-fast broadband becoming crucial to our lives – especially when confronting a health pandemic. The way we work, study, shop and entertain has changed drastically over the past several years. Our investments in fiber have positioned us well for this future. These investments have resulted in CK having some of the fastest broadband speeds available anywhere in the world. On a global basis, the United States doesn't even break the world's top ten with an average speed of just below 100 Mbps. Most rural areas do not even come close to that average. In our region, the states of Kansas and Missouri hover in the middle of the pack with statewide average speeds around 86 Mbps.

Our gigabit speed offering of 1,000 Mbps is available to all our customers served by fiber to the home infrastructure. When you also consider the fact that we sell this package for \$70 and without any data caps, it is obvious that we are the top broadband provider in the region and one of the best in the nation. Strong words. They are backed by the support of over 9,700 members along with a board of directors and employee group dedicated to continuing the work started by our founders nearly 70 years ago.

Thank you again for supporting your Cooperative! I hope to see you at the annual meeting on October 20th.

Craig Wilbert
General Manager

Board of Directors

Randy Vogts,
President

Terry Kunstel,
Vice-President

Barry Bedene,
Secretary-Treasurer

Wilda Pentola,
Director

John Kovacic,
Director

John Lehman,
Director

Sharon Starr,
Director

Roger Doue,
Director

Mary Smith,
Director

Craig Wilbert,
General Manager

The Craw-Kan Connection is
a member newsletter published by Craw-Kan.

This institution is an equal opportunity
provider and employer.



2021 Nominating Committee

In alphabetical order pictured with General Manager Craig Wilbert and
Assistant Manager Brian Davied.

Dave Ashmore, Brian Blythe, Chris Bualle,
Ron Brown, Mary Jane Dent, Donnie Humble,
Linda Loffswold, Lisa Parsons, James Vietti

Q&A Concerning “Who Is Entitled To Vote At The Annual Meeting”

Q: May I have my child, relative or neighbor vote in my place?

No, Craw-Kan’s bylaws do not allow proxy voting.

Q: Can an administrator or a person with power of attorney vote?

Yes, providing the member has the proper credentials at the time of the Annual Meeting registration.

Q: If I own a business and have a residence, may I have two votes?

No, if you are the sole owner you are considered one member and therefore, have only one vote. However if you are in a partnership or a corporation that business will have one vote and you would have one vote.

Capital Credit Checks To Be Distributed Before Christmas!

Again this year, your President will make an announcement at the Annual Meeting concerning the amount of capital credits which will be distributed this year.

Call Before You Dig

Kansas 800-344-7233
Missouri 800-344-7483
Oklahoma 800-522-6543

Do Not Call List

To block unwanted telemarketing calls add your phone number to the National Do Not Call Registry at www.donotcall.gov.



Randy Vogts

Randy Vogts is a native and current resident of Girard. He attended Girard Schools, graduating in 1968. Continuing his education at Kansas State University, Mr. Vogts earned a BS degree in Agricultural Economics. Randy’s professional career has been focused on the banking industry where he retired as the Executive Vice-President at GNBank in 2019. Mr. Vogts has also served on the boards of the Consolidated Rural Water District #1, Crawford County Fair, and Craw-Kan Communications Systems. Through the years, Randy has been a member and held offices in several civic and fraternal organizations. Randy has also pursued his interest in agriculture, owning and operating a small commercial cattle operation.



Sharon Starr

Sharon Starr is a resident of rural Girard. Sharon was born and raised in Russell, Kansas. She attended school all 12 years and graduated from Russell High School in Russell, Kansas. Sharon has served on the Girard Chamber of Commerce, the Council of Beta Sigma Phi sorority where she held numerous offices, Zone 6 Garden Club, and the Haderlein School mentoring program for 3 years. Sharon is retired from Walmart after 31 years as a Customer Service Manager. Her hobbies are traveling, antiques, gardening and spending time with her family. Sharon attends the Arma Methodist Church. Sharon has served on the Craw-Kan Communications Board and has been a Director since 2006.



John Kovacic

John Kovacic is a resident of rural Girard. A native of Girard, he attended the Girard schools before furthering his education at Pittsburg State University. John began in the Crawford County Treasurer’s Office as an Assistant County Treasurer in 1972. He was Deputy County Treasurer for one year before being elected as Crawford County Treasurer in 1975. John retired in 2005 after serving Crawford County for 30 years. He is a member of SNPJ lodge #255 in Arma and Sons of the American Legion in Girard. John is also a member of the National Association of County Treasurers and Finance Officers. In 1998, Mr. Kovacic became a certified finance officer through the University of Tennessee. John has served on the board since 2003.

THREE DIRECTOR POSITIONS TO BE VOTED ON AT THE ANNUAL MEETING ON OCT. 20, 2021

Three directors will be elected for a term of three years each. Below is a brief description of each nominee. We would like to point out that additional nominations may be made from the floor by any member.

NOTICE OF ANNUAL MEETING OF MEMBERS OF CRAW-KAN TELEPHONE COOPERATIVE, INC.

The Annual Meeting of the Members of the Cooperative will be held in the cafeteria at the Girard High School, 401-415 North Summit, Girard, KS, on Wednesday, October 20, 2021, at 7:00 p.m., to take action upon the following matters.

1. Report of Officers, Directors and Committees.
2. Election of Three Directors of the Cooperative.
3. All other business which may come before the meeting or any adjournment or adjournments thereof.

In connection with the election of directors scheduled for the meeting, the following members have been nominated by the nominating committee or by petition. Three directors will be elected.

THREE YEAR TERMS-ELECT THREE

John Kovacic.....(Rural) Girard
Sharon Starr.....(Rural) Girard
Randy Vogts.....(Urban) Girard

CRAW-KAN TELEPHONE COOPERATIVE, INC.

(Signed).....Barry Bedene
Secretary

PRESENT DIRECTORS OF THE COOPERATIVE

President, Randy Vogts.....(Urban) Girard
Vice-President, Terry Kunstel.....(Rural) Arcadia
Sec.-Treas., Barry Bedene.....(Urban) Arma
Wilda Pentola.....(Rural) Farlington
John Kovacic.....(Rural) Girard
Sharon Starr.....(Rural) Girard
John Lehman.....(Urban) Arma
Roger Doue.....(Urban) Arma
Mary Smith.....(Urban) Hepler

Dear Member:

Enclosed is your official notice of the Annual Meeting of the Members of the Craw-Kan Telephone Cooperative, Inc. The meeting will be held in the cafeteria in the Girard High School (north entrance), 401-405 North Summit, Girard, KS, October 20, 2021.

Registration of members will begin at 4:00 p.m. All subscribers are welcome at the annual meeting and are urged to attend. Only qualified members will be allowed to participate in the actual business session of the annual meeting.

A short but important business meeting will be the first item on the program. Reports will be made by the officers and the manager. Election of the three directors will follow this session.

Following the program, a drawing, will be held for door prizes in the amount of \$2,500.00. Only members present are eligible.

We extend an invitation to you to attend the 69th Annual Meeting and exercise your vote in the business affairs of the Cooperative on October 20, 2021.

Very Truly Yours,
Craw-Kan Telephone Cooperative, Inc.

Randy Vogts
President

ANNUAL MEETING OF THE MEMBERS OF CRAW-KAN TELEPHONE COOPERATIVE, INC.

The Annual Meeting of the members of Craw-Kan Telephone Cooperative, Inc. was held in the Cafeteria at the Girard High School, 401 – 415 North Summit, Girard, Kansas at 7:00 P.M., October 21, 2020.

The meeting was called to order by Randy Vogts, President of the Cooperative, who presided and Barry Bedene, Secretary of the Cooperative, kept the minutes thereof.

The Secretary reported 340 members were present in person constituting a quorum of the Cooperative

The Secretary presented and read a copy of the notice of the meeting together with proof of due mailing thereof to all members of the Cooperative and such notice and proof were ordered to be annexed to the minutes of this meeting.

The minutes of the last Annual Meeting of the members held October 16, 2019 were presented to the members in printed form and upon motion duly made and seconded they were adopted as printed.

Craig Wilbert, General Manager, presented in printed form the Balance Sheet and Operating Statement for the year 2019 and gave explanation of various items on the reports. Upon motion duly made and seconded the reports were approved as printed.

The President of the Board next asked the members for any new business items. There was no new business.

The President then gave his report and announced that a retirement of capital credits would be made this year. A retirement of capital credits will be made in the amount of \$2,270,853.69. This retirement consists of 33% of 2019.

The General Manager then presented his annual report, followed by a question and answer session.

The Chairman advised the next order of business would be voting by the members for three Directors to hold office until the next Annual Meeting of the members or until their successors shall have been elected and qualified. The Chairman stated that in accordance with the by-laws, the Board of Directors had on September 9, 2020 appointed a nominating committee. He pointed out that the three elected will hold office for a three year term.

The President read the nominating committee’s report nominating the following members:

Barry Bedene
Dan Duling
John Lehman
Wilda Pentola
Paula Sevalt

The President then stated that according to the by-laws, nominations could be made from the floor. No nominations were made from the floor. After the required length of time, a motion was duly made and seconded that nominations be closed. The president then appointed the following inspectors of election.

Peggy Marshall
Joeen Burns
Doris Franklin
Nancy Merrell

A vote of Directors was then had by ballot and the ballots were delivered to the Inspectors who proceeded to count the same.

The Certificate of the Inspectors of Election was then presented and read certifying that the following nominees received the number of votes opposite their names:

Barry Bedene 195
Dan Duling 178
John Lehman 193
Wilda Pentola 206
Paula Sevalt 106
Joe Polhopek 2 write in
Chuck Kumshek 1 write in
Donna Martin 1 write in
Tony Stonerock 1 write in

We further certify that the following persons were duly elected as directors to hold office until the Annual Meeting of members in 2023 or until their successors shall have been duly elected and qualified:

Barry Bedene
John Lehman
Wilda Pentola

There being no further business to come before the meeting, upon motion duly made and seconded the meeting was adjourned.

Barry W. Bedene, Secretary

Randy Vogts, President